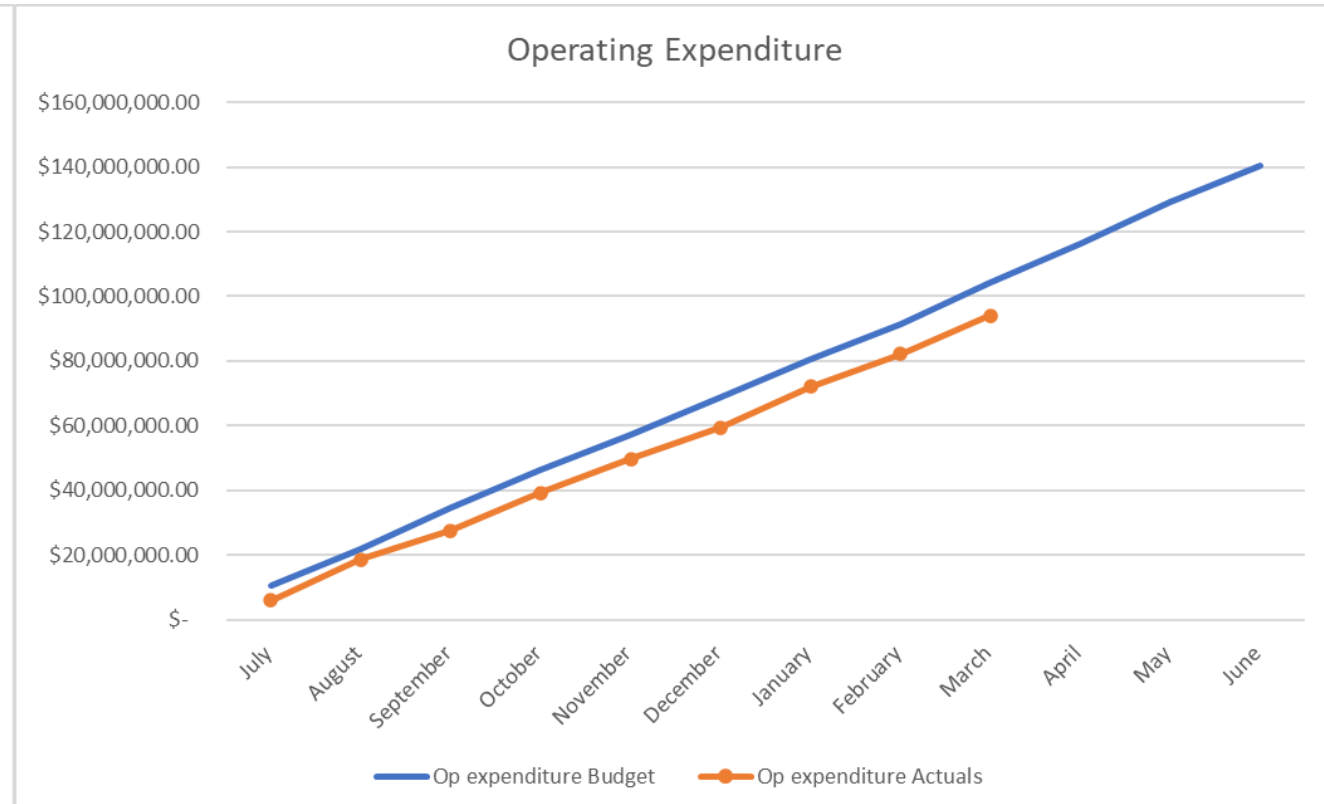
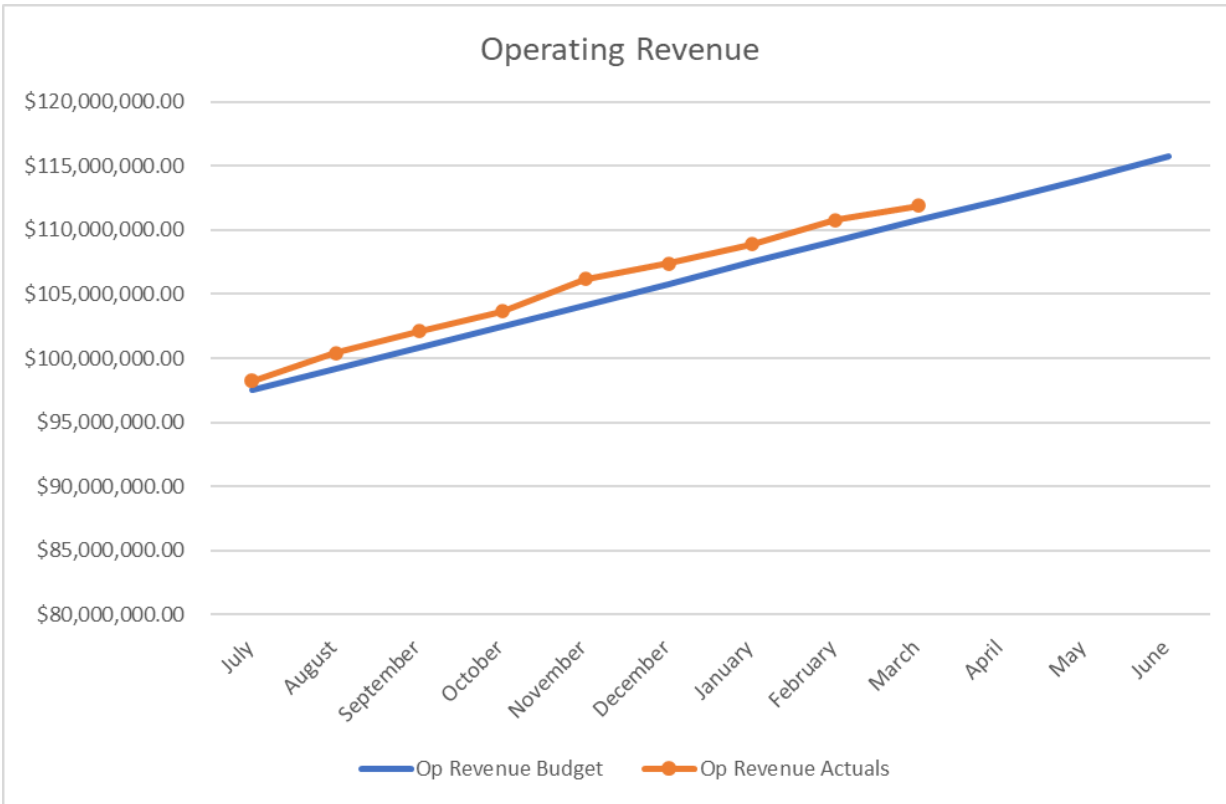


Financial Report

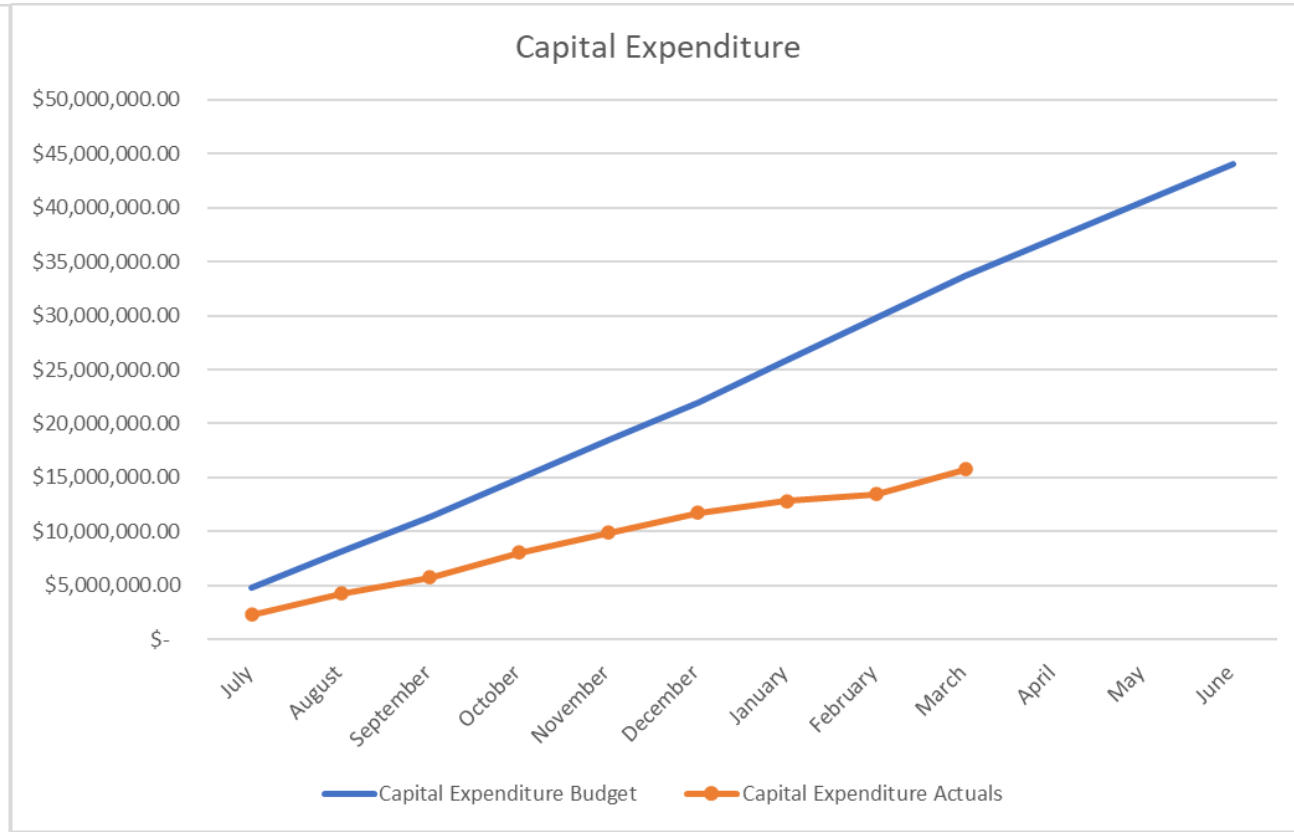
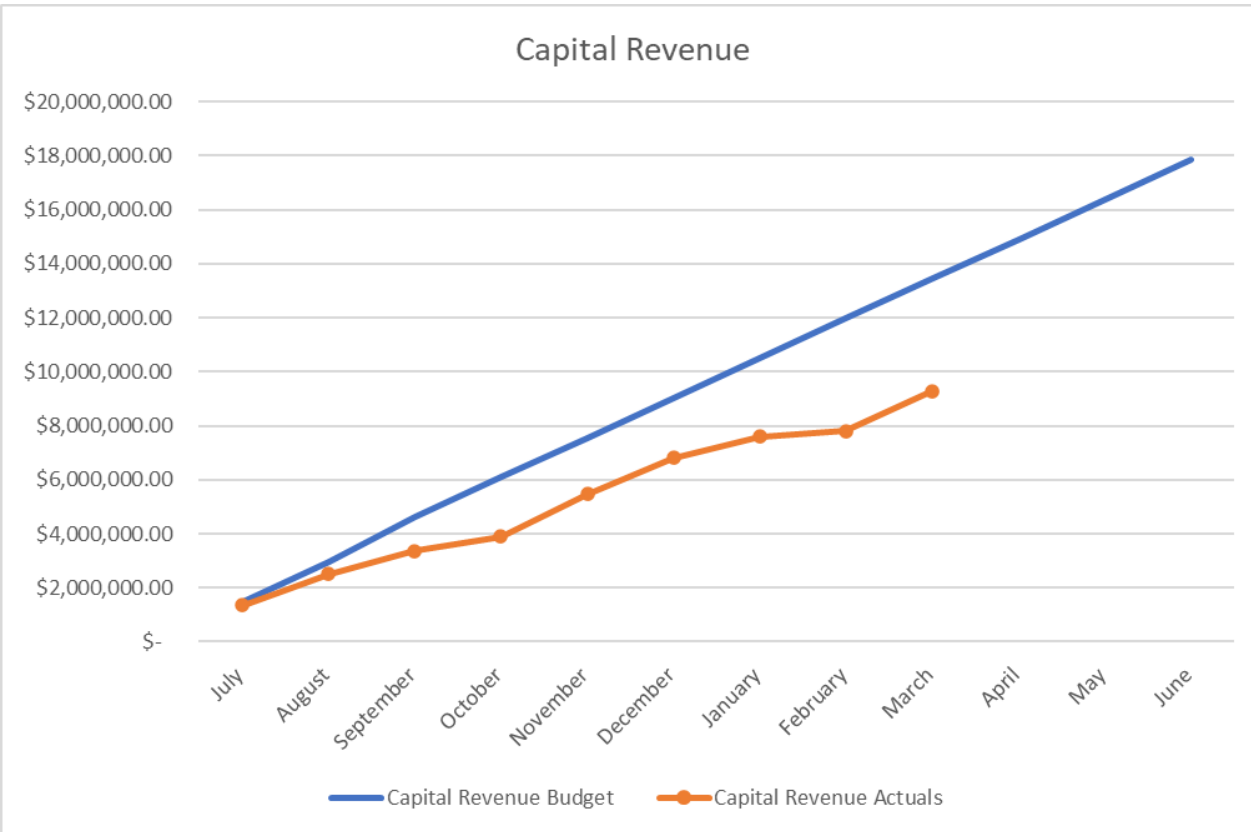
March 2022



Graphs - Operating



Graphs - Capital



Interest Trends



Interest saved through loan offset - \$150,795

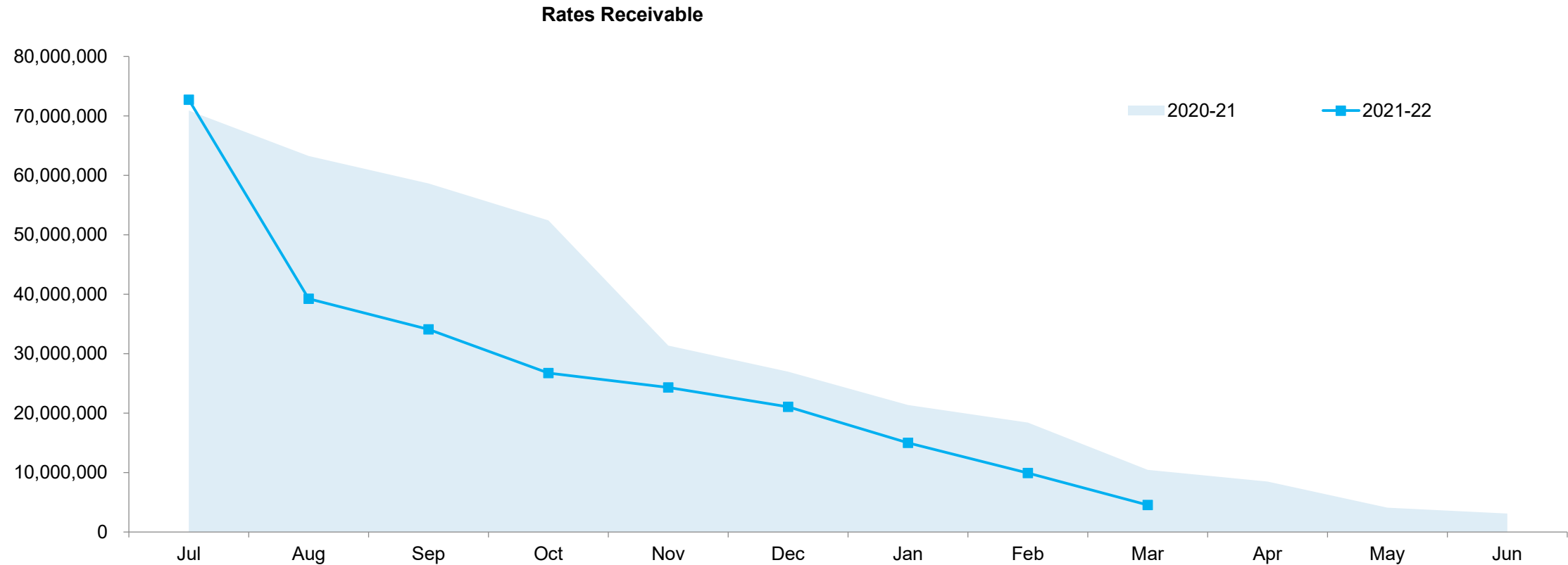
Currently \$12 million offsetting loans



Term Deposit interest is attracting rates of less than 0.40% however this is rising

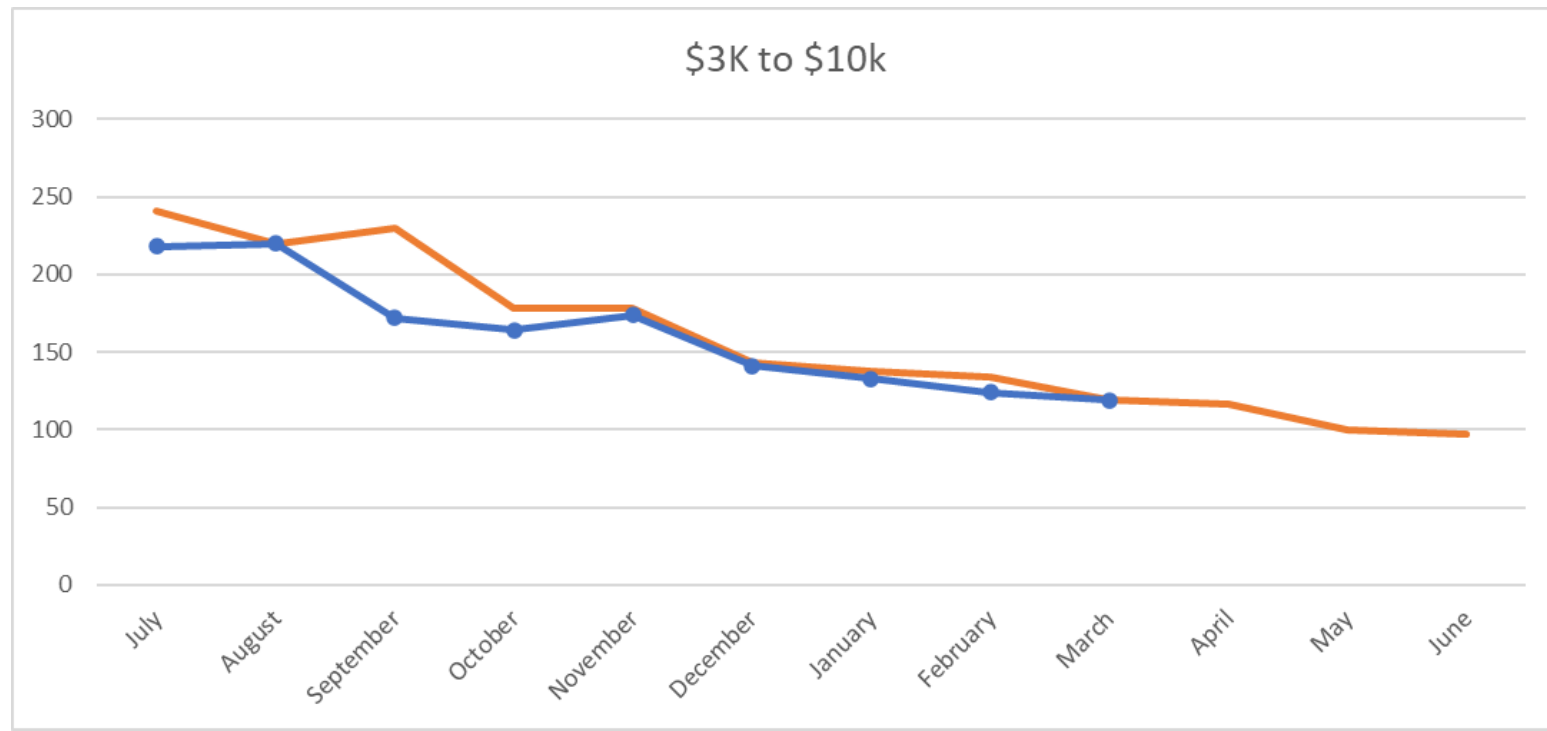
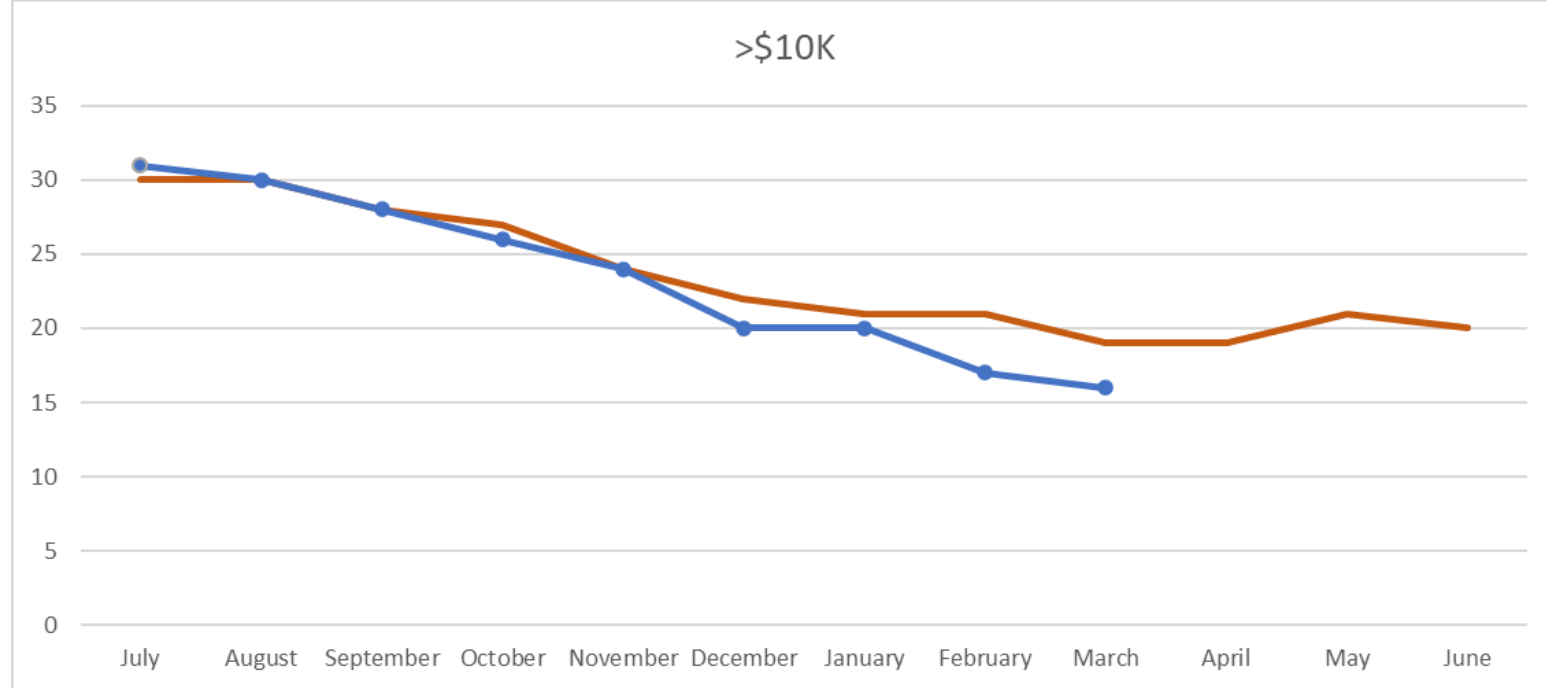
Rates Receivable

- March 2021 = 87.50% collected
- March 2022 = 94.80% collected



Rates collections

Business = 5
Residential = 11



Budget Variations

- Increase in operating expenditure CLAG operations for mosquito management season 2021/22 (\$78K)
- Increase in capital expenditure for MPAC Internal Refurb (\$10K)
- Increase in capital expenditure for New – Heavy Vehicles Plant & Equipment (\$36K)
- Unbudgeted capital expenditure for Rushton Park Main – Staircase remedial work (\$18K)
- Unbudgeted capital expenditure for Mandurah Bowling Club Bi-fold Doors (\$65K)



Tenders

CEO delegation – accepted/rejected tenders during the month
Awarded under Financial Authorisation \$250,000 and above

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
The CEO did not exercise his delegation for Tenders in March 2022.				



Thank you.

